

HOUSE No. 3865

The Commonwealth of Massachusetts

PRESENTED BY:

John D. Keenan

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act relative to gift certificates.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
John D. Keenan	7th Essex
Kathi-Anne Reinstein	16th Suffolk

The Commonwealth of Massachusetts

In the Year Two Thousand and Nine

AN ACT RELATIVE TO GIFT CERTIFICATES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 **SECTION 1.** Chapter 255D of the General laws is hereby amended by adding the following section:-
- 2 Section 33. Whoever sells gift certificates shall maintain a bank escrow account segregated from its other
- 3 assets sufficient to reimburse holders of such certificates.